

TREASURY DEPARTMENT

Washington

FOR RELEASE, MORNING NEWSPAPERS,
Sunday, January 7, 1940.
1/4/40.

Press Service
No. 19-88

The United States Mints struck off a total of 674,089,105 coins during 1939, almost two and a half times as many as were minted in 1938, Nellie Tayloe Ross, Director of the Mint, announced today. A total of 280,716,690 coins was produced in 1938. The value of the 1939 output was \$38,289,169.80, as compared with a value of \$12,718,178.64 in 1938.

The 1939 production figure has been exceeded only twice in Mint history, in 1919, when 738,742,000 coins were minted, and in 1936 when 722,976,721 were produced.

Two months in 1939 were record-breaking periods for the Mints. In October, the production was 126,977,909 pieces, the largest number produced in any one month since the founding of the Mint in 1792. November had the second largest production, 124,242,518 coins.

Production in 1939, by denominations, was as follows:

Halves	13,655,934
Quarters	43,268,795
Dimes	102,683,321
Nickels	130,771,535
Cents	383,709,520

The nickels were all Jeffersons. Over 159,767,900 Jefferson nickels have been struck since coinage started in October, 1938. The Jefferson nickel superseded the Buffalo nickel. The final day of coinage of the Buffalo nickel was April 9, 1938.

Coinage for foreign countries in 1939, was 15,725,000 pieces, as compared with 48,579,644 pieces in 1938. Cuba, the Dominican Republic, and Honduras were the three countries for which the United States Mints produced coins in 1939.

The Mints have now returned to their normal one-shift five-day week, Mrs. Ross said, following the customary pre-Christmas demand for new coins. For the past several months the Philadelphia and Denver Mints have been operating 24 hours a day, and the San Francisco Mint 16 hours a day, to meet the heavy demands for coins.

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